



Pineville Utility Commission

Financial Disclosure Report 2016

SPGE INFORMATION		
CONTACT NAME Bill Bunch	TELEPHONE NUMBER (606) 337-6611	FAX NUMBER (606) 337-6846
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CITY Pineville	STATE KY	ZIP CODE 40977
DO YOU HAVE A DULY ADOPTED BUDGET IN PLACE? Yes	IF NO, EXPLANATION: N/A	

FINANCIAL INFORMATION			
Description	Current Year Estimates	Amendments / Transfers	Year End Actuals
Utility Operating Income			
Operation Revenues	\$3,954,400.00	\$0.00	\$4,251,271.00
Operation and Maintenance	\$3,113,053.00	\$0.00	\$2,979,125.00
Depreciation Expense	\$0.00	\$0.00	\$0.00
Amortization Expense	\$0.00	\$0.00	\$0.00
Taxes Other Than Income	\$0.00	\$0.00	\$0.00
Net Utility Operating Expenses	\$3,113,053.00	\$0.00	\$2,979,125.00
TOTALS	\$841,347.00	\$0.00	\$1,272,146.00

Other Income			
Net Results / Merchandising,	\$0.00	\$0.00	\$0.00
Interest and Dividend Income	\$0.00	\$0.00	\$32,639.00
Income from Utility Plant Leased	\$0.00	\$0.00	\$0.00
Gains (Losses) form Disposition	\$0.00	\$0.00	\$0.00
Borrowed Money	\$0.00	\$0.00	\$0.00
Allowance for Funds Used During	\$0.00	\$0.00	\$0.00
Nonutility Income	\$0.00	\$0.00	\$0.00
TOTALS	\$0.00	\$0.00	\$32,639.00

Other Deductions			
Miscellaneous Nonutility Expense	\$0.00	\$0.00	\$0.00
Taxes Other Than Income	\$0.00	\$0.00	\$0.00
Interest Expense	\$407,712.00	\$0.00	\$320,740.00

FINANCIAL INFORMATION			
<i>Description</i>	<i>Current Year Estimates</i>	<i>Amendments / Transfers</i>	<i>Year End Actuals</i>
Capital Expenditures	\$0.00	\$0.00	\$227,957.00
Principal Loan Payments	\$407,711.00	\$0.00	\$320,741.00
TOTALS	\$815,423.00	\$0.00	\$869,438.00

Contributions and Extraordinary Items			
Income Before Contributions and	\$25,924.00	\$0.00	\$435,347.00
Carryover from Prior Fiscal Year	\$0.00	\$0.00	\$0.00
Proceeds from Capital	\$0.00	\$0.00	\$0.00
Add in Depreciation /	\$0.00	\$0.00	\$0.00
Net Extraordinary Items	\$0.00	\$0.00	\$0.00
CHANGE IN NET ASSETS	\$25,924.00	\$0.00	\$435,347.00
(Ending Cash Balance)			

*** Year End Actual Figures are the actual figures reported at the end of the fiscal year and are un-audited ***